FISCAL NOTE

SB 2903 - HB 2611

February 2, 2000

SUMMARY OF BILL: Requires the Tennessee Regulatory Authority to have the DO NOT CALL database up and running by April 1, 2000 rather than July 1, 2000. Requires entities wanting access to the DO NOT CALL register to pay \$500 to defray regulatory and enforcement expenses before March 15, 2000 to register for access to the database.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$250,000 One-time

Assumes an increase in state revenues collected from at least 500 telemarketing firms paying the \$500 annual fee by the March 15, 2000 date.

Current law requires the database to be operational by July 1, 2000. Moving the date on which the database is to be operational from July 1, 2000 to April 1, 2000 and requiring those businesses that want access to the database to register and pay their annual fee by March 15, 2000 will result in annual registration fees being collected starting in FY1999/00 instead of FY2000/01.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovens